



**Independent Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to date Results of the Primax Fiscal Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of M/s. Primax Fiscal Services Limited**

We have audited the Standalone financial results ("the Statement") of M/s. Primax Fiscal Services Limited ("the company"), (CIN - L67120WB1991PLC051791) for the quarter and year ended 31<sup>st</sup> March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5<sup>th</sup> July, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5<sup>th</sup> July, 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2018 and for the year ended 31<sup>st</sup> March, 2018.

**For MANDAWEWALA & CO.**

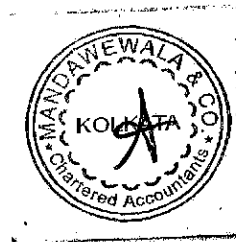
**Chartered Accountants**

**Firm's Regd No. 322130E**

**[ CA. ANIL KR. MANDAWEWALA ]**

**Partner**

**Membership No. 055939**



**Place : Kolkata**

**Date: The 30th day of May, 2018**

**PRIMAX FISCAL SERVICES LIMITED**

**(CIN:L67120WB1991PLC051791)**

**33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071.**

**Audited Financial Results for the Quarter and Year Ended 31st March, 2018**

(Rs. In lacs)

Particulars	Quarter Ended			Year Ended	
	31st Mar 2018 (Audited)	31st Dec 2017 (Unaudited)	31st Mar 2017 (Audited)	31st Mar 2018 (Audited)	31st Mar 2017 (Audited)
<b>Income</b>					
Revenue from Operations	203.81	281.77	130.90	1,003.40	886.07
Other Income	3.57	14.27	3.85	36.04	12.59
<b>Total income from Operations</b>	<b>207.38</b>	<b>296.04</b>	<b>134.75</b>	<b>1,039.45</b>	<b>898.65</b>
<b>Expenses</b>					
Purchases	89.07	4.23	27.45	200.51	41.63
Change in Inventories of Stock-in-Trade	(79.10)	(8.99)	(24.82)	(122.85)	(32.60)
Employee Benefits Expenses	6.93	6.25	5.48	24.04	12.72
Finance Cost	249.44	237.57	181.74	904.26	737.11
Depreciation	0.68	0.68	0.72	2.73	2.87
Other expenses	4.47	7.39	76.62	21.51	82.18
<b>Total Expenses</b>	<b>271.49</b>	<b>247.13</b>	<b>267.19</b>	<b>1,030.19</b>	<b>843.90</b>
<b>Profit/(Loss) from ordinary activities before Tax</b>	<b>(64.11)</b>	<b>48.91</b>	<b>(132.44)</b>	<b>9.26</b>	<b>54.75</b>
<b>Tax Expenses</b>					
Current Tax	16.50	0.00	41.57	16.50	41.57
Income Tax for earlier years	(0.00)	0.03	3.92	1.32	3.92
Deferred tax	8.87	0.00	0.00	8.87	0.00
<b>Net Profit/ (Loss) for the period</b>	<b>(89.48)</b>	<b>48.88</b>	<b>(177.92)</b>	<b>(17.43)</b>	<b>9.26</b>
Paid up Equity Share Capital	413.46	413.46	413.46	413.46	413.46
Reserves excluding revaluation reserves	-	-	-	900.59	918.01
Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) Fig in Rs.	(2.16)	1.18	(4.30)	(0.42)	0.22

**Notes:**

- The above audited financial statements were reviewed by the Audit Committee and approved and have been taken on record at the meeting of the Board of Directors held on the 30th May,2018.
- Provision for taxation has been made in accordance with assessable profit of the Company for the quarter computed in accordance with Income Tax Act,1961.
- The business activity falls within a single segment,the disclosure requirement of Accounting Standard-17"Segment Reporting " is not applicable to the Company.
- The above results for the year ended 31st March,2018 & 31st March,2017 have been audited by the Statutory Auditor of the Company.
- The Basic and Diluted Earnings per share has been calculated in accordance with Accounting Standards - 20 "Earning per Share" as notified in the Company (Accounting Standards) Rules, 2006.
- The previous period figures have been regrouped/rearranged wherever necessary.

For & On Behalf of the Board

*M. Nahar*

Mamta Nahar

DIN - 07129123

Managing Director

Place: Kolkata

Date: 30.05.2018



**PRIMAX FISCAL SERVICES LIMITED**

**(CIN:L67120WB1991PLC051791)**

**Balance Sheet as at 31-03-2018**

Amount in Rupees

Particulars	As at 31st March 2018	As at 31st March 2017
<b>EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
a) Share Capital	4,20,34,500	4,20,34,500
b) Reserves and Surplus	9,00,58,757	9,18,01,408
	<b>13,20,93,257</b>	<b>13,38,35,908</b>
<b>2. Non-Current Liabilities</b>		
a) Deferred Tax Liability (Net)	8,86,957	-
b) Long Term Provisions	2,40,73,589	2,40,73,589
	<b>2,49,60,546</b>	<b>2,40,73,589</b>
<b>3. Current Liabilities</b>		
a) Short-Term Borrowings	97,67,38,537	77,86,01,128
b) Other Current Liabilities	7,14,31,668	2,94,26,422
c) Short Term Provisions	25,66,775	18,99,515
	<b>1,05,07,36,980</b>	<b>80,99,27,065</b>
<b>TOTAL</b>	<b>1,20,77,90,783</b>	<b>96,78,36,562</b>
<b>ASSETS</b>		
<b>1. Non-Current Assets</b>		
a) Fixed Assets		
Property, Plant and Equipment	53,40,472	56,13,277
b) Non Current investments	5,41,65,348	5,30,60,072
c) Long Term Loans & Advances	7,90,20,763	7,73,61,544
	<b>13,85,26,583</b>	<b>13,60,34,893</b>
<b>2. Current Assets</b>		
a) Inventories	2,80,23,341	1,57,37,935
b) Cash and Cash Equivalents	1,26,27,529	5,42,52,179
c) Short-Term Loans and Advances	97,12,90,707	75,73,69,835
d) Other Current Assets	5,73,22,623	44,41,720
	<b>1,06,92,64,200</b>	<b>83,18,01,669</b>
<b>TOTAL</b>	<b>1,20,77,90,783</b>	<b>96,78,36,562</b>



For and on behalf of the Board

*M. Nahar*

Mamta Nahar  
DIN - 07129123  
Managing Director

Place - Kolkata  
Dated - 30.05.2018

# PRIMAX FISCAL SERVICES LTD.

33A, Jawaharlal Nehru Road, 6th Floor, Flat No. A-2  
Chatterjee International Centre, Kolkata-700 071  
Phone : 4012 3123, Fax : 2288 7591  
E : primaxfiscal@gmail.com | W : www.primaxfiscal.com  
CIN : L67120WB1991PLC051791

Dated: 30<sup>th</sup> May, 2018

To,

The Secretary

The Calcutta Stock Exchange Limited

7, Lyons Range,

Kolkata – 700 001

Dear Sir/ Madam,

**Sub: Declaration with respect to Audit Report with unmodified opinion to the audited financial results for the financial year ended 31<sup>st</sup> March, 2018.**

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company have not expressed any modified opinion in its audit report pertaining to the audited financial results for the year ended 31<sup>st</sup> March, 2018.

Thanking You,

Yours faithfully,

For PRIMAX FISCAL SERVICES LIMITED

*M. Nahar*

MANAGING DIRECTOR